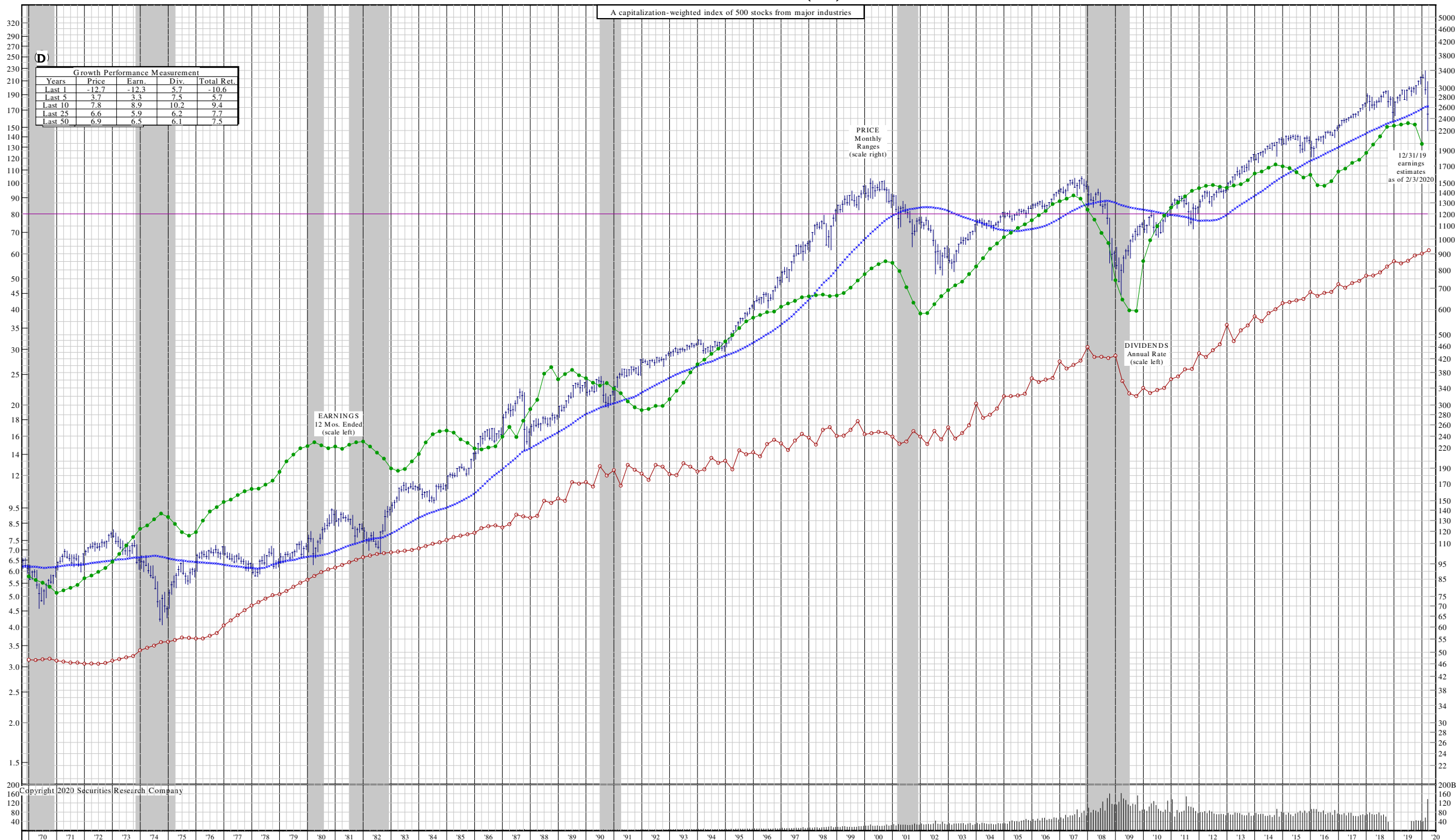


S&P 500 COMPOSITE INDEX (SPX)

A capitalization-weighted index of 500 stocks from major industries

D)

Growth Performance Measurement				
Years	Price	Earn.	Div.	Total Ret.
Last 1	-12.7	-12.3	5.7	-10.6
Last 5	3.7	3.3	7.5	5.7
Last 10	7.8	8.9	10.2	9.4
Last 25	6.6	5.9	6.2	7.7
Last 50	6.9	6.5	6.1	7.5



12/31/19 earnings estimates as of 2/3/2020

LEGEND
 Read from Right Scale: Price (Blue bars), Relative Strength (Purple line)
 Bottom Band Volume (Blue bars)
 Moving Avg (48 months) (Blue line)
 Recession (Grey Shaded Bars)
 Read from Left Scale: Earnings (Green line), Dividends (Red line)

Charts are updated daily at www.Securities-Research.com